

# Important Information about Late Payment Charges

nationalgrid

Effective February 1, 2025, National Grid is decreasing its late payment charge for non-residential customers to a monthly interest rate of 1.13 percent per month applicable to the unpaid past due balance. This rate includes any outstanding interest charges, from the date of receipt of the bill until the date of payment. The late payment charge produces an effective annual interest rate of 14.37 percent. The charge will be applied to outstanding balances on commercial, industrial, and other non-residential customers. It is calculated in accordance with the rules of the Department of Public Utilities.

For more information on late payment charges, please see Section 5D of our Terms and Conditions for Distribution Service at [www.nationalgridus.com/MA-Home/Rates/Tariff-Provisions](http://www.nationalgridus.com/MA-Home/Rates/Tariff-Provisions), under Tariff Provisions, or call National Grid at **1-800-322-3223**.