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NIAGARA MOHAWK POWER CORPORATION VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) VALUE STACK CREDITS STATEMENT

FOR THE BILLING MONTH OF APRIL 2019 Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: MARCH 29, 2019 FOR BATCH BILLINGS EFFECTIVE: APRIL 1, 2019 FOR CALENDAR MONTH BILLINGS

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website: http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp
The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Capacity Component	Alternative		Billed Rate
	1	(\$/kWh)	\$0.00150
	2	(\$/kWh)	\$0.07769
	3	(\$/kW)	\$0.44
Environmental Component			Billed Rate
		(\$/kWh)	\$0.02741
Demand Reduction Value (DRV)			Billed Rate
		(\$/kW-mo.)	\$5.12

Company's Previous Year's Top Ten Peak Hours

Day	Hour	Company Peak Demand (MW)
July 2, 2018	1pm-2pm	6,789
July 2, 2018	2pm-3pm	6,699
July 2, 2018	12pm-1pm	6,659
September 5, 2018	6pm-7pm	6,649
July 16, 2018	2pm-3pm	6,647
July 16, 2018	4pm-5pm	6,645
August 28, 2018	5pm-6pm	6,620
July 16, 2018	1pm-2pm	6,614
August 28, 2018	4pm-5pm	6,613
September 5, 2018	4pm-5pm	6,604

Service Clasifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"): Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

STATEMENT TYPE: VDER-CRED STATEMENT NO. 18 PAGE 2 OF 2

NIAGARA MOHAWK POWER CORPORATION VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER) VALUE STACK CREDITS STATEMENT

FOR THE BILLING MONTH OF APRIL 2019 Applicable to Billings Under P.S.C. No. 220 Electricity

EFFECTIVE: MARCH 29, 2019 FOR BATCH BILLINGS EFFECTIVE: APRIL 1, 2019 FOR CALENDAR MONTH BILLINGS

Value Stack Components (continued)

Locational System Relief Value (LSRV)

Billed Rate

(\$/kw-mo.) **\$2.56**

As applied to the following substation locations:

Substation	MW remaining
PINE GROVE	12.80
COFFEEN	10.60
HOPKINS	10.10
MENANDS	7.75
WEIBEL AVE.	5.80
PINEBUSH	5.50
HUDSON	5.00
TEMPLE	3.88
REYNOLDS	2.87
BATAVIA	0.40
MCKOWNVILLE	1.70
PLEASANT	1.40
BUFFALO STATION 74	1.30
BUFFALO STATION 53	1.30
NEWARK ST.	1.10
LAWRENCE AVE.	1.10

Substation	MW remaining
HINSDALE	1.02
CORLISS PARK	1.10
PALOMA	0.84
BUFFALO STATION 32	1.00
BUFFALO STATION 57	1.00
BUFFALO STATION 21	0.90
BOLTON	0.90
SORRELL HILL	0.80
NILES	0.70
ASH STREET	0.47
DUGUID	0.50
BARKER	0.47
BEECH AVE 81	0.50
SOUTHWOOD	0.50
GILBERT MILLS	0.31
SHEPPARD RD.	0.40
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Substation	MW remaining
GILMANTOWN RD	0.40
KARNER	0.30
JOHNSTOWN	0.28
BUFFALO STATION 61	0.30
OAKFIELD	0.30
CUBA LAKE	0.20
LORDS HILL	0.20
HANCOCK	0.10
KNIGHTS CREEK	0.10
SPRINGFIELD	0.10
MEXICO	0.10
NORTH EDEN	0.10
WETHERSFIELD	0.10
WEST ALBION	0.10

Market Transition Credit	Tranche		Billed Rate
S.C. Nos. 1 & 1-C	0/1	(\$/kWh)	\$0.02820
	2	(\$/kWh)	\$0.02290
	3	(\$/kWh)	\$0.01750
S.C. Nos. 2ND	0/1	(\$/kWh)	\$0.03770
	2	(\$/kWh)	\$0.03190
	3	(\$/kWh)	\$0.02610